

Turtle Creek Assets Management

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New Category	Domestic
Investment Manager	Turtle Creek
Fund Status	
Archive	No
Custodian	NBCN
Jurisdiction	Canada
T1135 Reporting	No
Currency	CDN
Tax Slip	T Slips (T3/T5) Please note realized gain/loss reports will also need to be requested in order to ensure all transactions are captured. T slips provide data at the fund level but if a client triggers a sale or purchase it would not be captured in the T slip
Receiver of Tax Receipt	RFO/Client
Tax Slips Expected	March
Statements Expected	Monthly Per T Slip. Put to deferred income and reallocate per T slip. *Series accounting issue - shares moved between funds within Turtle Creek, from one series to another. This occurred in 2016 and this is a non-taxable event.
Accounting Treatment	*Note that reinvested distributions might not show up on broker statements and might not be reflected in ACB on B/S therefore make sure to request T3 slip yearly. *The fund published estimates per class of units that can be used. Please check with RFO/Client to see if tax slips were received before using these estimates. The estimates is available in Tax Memo/Special Treatment .

**Tax Memo/
Tax Treatment**

Per T Slip

US Tax Return Required

No

Type

Pooled Investment Fund

**Nature
of Investment**

Concentrated portfolio of 20-25 names of mid-cap stocks.
Predominately invests in non-resource, non-bank Canadian
public companies. Employs a private equity type of discipline

Notes