

Blackstone Tactical Opportunities Fund - H LP ("BTOF H LP")

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New Category	LP
Investment Manager	Blackstone Group
Fund Status	
Archive	No
Custodian	N/A
Jurisdiction	USA
	Yes
T1135 Reporting	Section: Category 6 - Other property outside Canada
Currency	USD
	7 K-1 & 3 PFIC for 2022
Tax Slip	Clients initially invested in BTOF H LP. BTOF H LP then invests in other funds. Each underlying fund issues a K-1/PFIC.
Receiver of Tax Receipt	RFO/Client
Tax Slips Expected	June/July
Statements Expected	Quarterly

**Accounting
Treatment**

Per K-1 and PFIC slips. When distributions are received you will decrease the ACB of the investment until the tax information is received at year-end and then reclassify accordingly

**Tax Memo/
Tax Treatment**

All 7 K-1s and 3 PFIC slips should be picked up (for 2022). Withholding taxes paid on distributions are not always eligible for the Foreign Tax Credit (FTC). FTC should be recorded based on Form1042-S.

US Tax Return Required

No

Type

Partnership

**Nature
of Investment**

Global flexible investment mandate that will include different asset classes such as public and private real estate and equity as well as credit strategies

Notes